

**DISCLOSURE INFORMATION  
2021 SHARE BUYBACK PLAN  
PT MATAHARI DEPARTMENT STORE TBK  
("the Company")**



PT Matahari Department Store Tbk

Business Activity:  
Retail trading

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Jakarta Selatan - Indonesia

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## **A. Introduction**

The Company plans to repurchase the shares that have been issued by the Company and are listed on the Indonesia Stock Exchange ("IDX") ("2021 Share Buyback").

2021 Share Buyback will be carried out with reference to the provisions stipulated in Law no. 40 of 2007 concerning Limited Liability Companies, Law no. 8 of 1995 concerning the Capital Market, Circular Letter of the Financial Services Authority No. 3/SEOJK.04/2020 concerning Other Conditions as Significantly Fluctuating Market Conditions in the Implementation of Shares Buyback Issued by Issuers or Public Companies ("SEOJK 3/2020") and Financial Services Authority Regulation No. 2/POJK.04/2013 concerning Buyback of Shares Issued by Issuers or Public Companies in Market Conditions that Fluctuate Significantly ("POJK 2/2013").

## **B. Estimated Schedule, Estimated Cost of 2021 Shares Buyback, and Estimated Total Nominal Value of All Shares to be Repurchased**

### **- Estimated Schedule**

2021 Share Buyback will be implemented after the Company has made this Information Disclosure. The implementation of the 2021 Share Buyback will be carried out no later than 3 months from the date of this Information Disclosure, which is no later than the date of November 5<sup>th</sup>, 2021.

- **Estimated 2021 Share Buyback Cost**  
The total cost to be incurred for the implementation of the 2021 Share Buyback is a maximum of IDR 450,000,000,000 (four hundred and fifty billion Rupiah), including brokerage fees and other costs related to the 2021 Share Buyback.
- **Estimated Nominal Value of 2021 Shares Buyback**  
2021 Share Buyback will be carried out for a maximum of 15% of the Company's paid-up and issued capital, or a maximum of 393,922,000 shares. Therefore, the estimated nominal value of the 2021 Share Buyback is as follows:

	Number of Share		Share Nominal Value		Total
Share Serie A	-	IDR	5,000	IDR	-
Shares Serie B	-	IDR	350	IDR	-
Share Serie C	<u>393,922,000</u>	IDR	100	IDR	<u>39,392,200,000</u>
	393,922,000			IDR	39,392,200,000

**C. Estimated Decline in the Company's Revenue as a Result of the Implementation of the 2021 Share Buyback and the Impact on the Company's Financing Costs**

The Company expects that there will be no significant impact on the cost of the Company's 2021 Share Buyback and no significant decrease in the Company's revenue as a result of the implementation of the 2021 Share Buyback.

**D. Proforma Loss per Share of the Company After the Plan to 2021 Share Buyback is Implemented, taking into account the Decline in Revenue**

The Company recorded a net loss per share as of December 31, 2020, amounting to IDR 332, while the proforma net loss per share if the 2021 Share Buyback was carried out (assuming the maximum number of share repurchases was made) was IDR 391.

**E. Limitation of Share Price for 2021 Share Buyback**

The Company will limit the maximum price of 2021 Share Buyback to IDR 3,050 per share.

**F. Limitation of Period for 2021 Share Buyback**

2021 Share Buyback is planned to be carried out no later than 3 months from the date of this Information Disclosure, which is until the date of November 5<sup>th</sup>, 2021.

**G. Method to be used for 2021 Share Buyback**

2021 Share Buyback will be conducted either through the IDX or outside the IDX by taking into account the provisions of the prevailing laws and regulations.

#### **H. Management Discussion and Analysis Regarding the Effect of 2021 Share Buyback on the Company's Business Activities and Growth in the Future**

The implementation of the 2021 Share Buyback is expected not to affect the Company's business activities and operations because the Company already has sufficient working capital to carry out the Company's business activities. The management believes that the Company's market is currently undervalued and expects the 2021 Share Buyback will improve the Company's market value.

If the shareholders of the Company require further information, please contact the Company on working days and hours through the address or contact number as stated above. This Disclosure of Information has been prepared to comply with the provisions of POJK 2/2013.

**Jakarta, August 6<sup>th</sup>, 2021**  
The Company's Board of Directors